
Cahill Represents Debt Financing Sources in \$1.5 Billion Debt Financings in Connection with the Acquisition of Rise Baking Company

Date: 11/04/24

Cahill represented the lead arrangers in connection with a \$140 million asset-based revolving credit facility and represented the agent and lead arrangers in connection with a \$400 million term B loan and a \$70 million cash-flow revolving credit facility for Viking Baked Goods Acquisition Corporation.

Cahill also represented the initial purchasers in connection with a Rule 144A offering of \$900,000,000 aggregate principal amount of 8.625% senior secured notes due 2031 by Viking Baked Goods Acquisition Corporation.

Proceeds from the financings will be used to finance, in part, the acquisition by Platinum Equity Advisors, LLC and Butterfly Equity LP of Rise Baking Company, LLC, and for general corporate purposes.

Rise Baking Company makes breads, cookies, cakes, muffins, icings, and more for North American bakeries, grocery stores, and foodservice providers.

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