Cahill Represents Financing Sources in $1.935 Billion Debt Financings for Merger of Berry Global HH&S Business with Glatfelter Corporation

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Cahill represented the lead arrangers in connection with a $785 million term loan B credit facility and a $350 million asset-based revolving credit facility in support of the merger of Berry Global's nonwovens and hygiene film business with Glatfelter Corporation, which resulted in the creation of Magnera Corporation (Magnera).

Cahill also represented the initial purchasers in connection with a Rule 144A offering of $800 million aggregate principal amount of 7.250% senior secured notes due 2031 by Magnera.

Proceeds from the credit facilities and notes offering will be used to finance the merger and for the refinancing of existing indebtedness of Magnera.

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