

Final Regulations Expand CFIUS Jurisdiction Over Foreign Investments in the U.S.

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The U.S. Department of the Treasury issued final regulations on January 13, 2020 designed to further carry out the Foreign Investment Risk Review Modernization Act ("FIRRMA"). The final regulations most notably expand the jurisdiction of the Committee on Foreign Investment in the United States ("CFIUS") to review and potentially block or alter foreign non-controlling and real estate investments in the U.S. The final regulations implement the proposed regulations from September 2019, with some differences and will become effective on February 13, 2020. Our memorandum on the proposed regulations can be found <u>here</u>. This memorandum covers a few key highlights from the final regulations.

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