
2024-2025 Developments Regarding NYSE and Nasdaq Listing Rules

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Throughout 2024 and early 2025, the Securities and Exchange Commission (SEC) has approved a variety of changes to the listing rules of the New York Stock Exchange LLC (NYSE) and The Nasdaq Stock Market LLC (Nasdaq) relating to reverse stock splits, minimum share price requirements and related grace periods, and other matters.

This memorandum summarizes the more significant of these changes. Unless otherwise noted, all of the listing rule changes described below have been approved by the SEC and are effective.

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